

APPROPRIATION TRANSFERS FOR FISCAL YEAR 2013

Submitted for: Action.

Summary: This item recommends approval of appropriation transfers for the Illinois Mathematics and Science Academy. The transfer among line items appropriated to the Illinois Mathematics and Science Academy totals \$353,900 from the Education Assistance Fund.

Action Requested: That the Illinois Board of Higher Education approve the transfers listed in this item.

STATE OF ILLINOIS
BOARD OF HIGHER EDUCATION

APPROPRIATION TRANSFERS FOR FISCAL YEAR 2013

The State Finance Act (30 ILCS 105/13.2) allows transfers among operating line item appropriations made from the same fund when the balance remaining in a line is insufficient to meet necessary expenditures from that line and the balance of another line is greater than needed. Total transfers for an agency in a fiscal year cannot exceed two percent of the total operations appropriation from the fund. Transfers from appropriations for personal services, state contributions to the State Employees Retirement System, employee retirement contributions paid by the employer, or state contributions for group insurance are prohibited. Transfers made among line items appropriated to the Illinois Board of Higher Education, public universities, and the Illinois Mathematics and Science Academy require the approval of the Board of Higher Education and the Governor through the Governor's Office of Management and Budget.

Board of Trustees of the Illinois Mathematics and Science Academy

The Board of Trustees of the Illinois Mathematics and Science Academy (IMSA) requests approval for the following Education Assistance Fund transfers: \$282,000 from the line item appropriation for Contractual Services to the line item appropriation for Personal Services, \$32,000 from the line item appropriation for Electronic Data Processing (EDP) Equipment to the line item appropriation for Personal Services, \$21,600 from the line item appropriation for Commodities to the line item appropriation for Personal Services, \$3,400 from the line item appropriation for Commodities to the line item appropriation for Medicare, and \$14,900 from the line item appropriation for Commodities to the line item appropriation for Travel. The total transfer appropriation request is \$353,900.

The transfer into Personal Services and Medicare will restore the reductions from the Academy's FY12 appropriation levels plus a small addition which will be used to fund modest salary increases intended to maintain minimal market competitiveness for its world-class institution. These increases would reflect the continued implementation of the compensation structure approved by IMSA's Board of Trustees prior to FY10, which was based on a market study conducted by an outside consulting firm.

The transfer into Travel restores a portion of the 1/3 reduction from the Academy's FY12 appropriation level, to support statewide student education and teacher professional development. However, even after this appropriation transfer, Travel would still be more than 12% below last year's actual expenditures.

Board of Trustees of the Illinois Mathematics and Science Academy

Transfer Request 12-01
Education Assistance Fund

From:	Contractual Services	\$282,000
	EDP	\$32,000
	Commodities	\$21,600
	Commodities	\$3,400
	Commodities	\$14,900
To:	Personal Services	\$282,000
	Personal Services	\$32,000
	Personal Services	\$21,600
	Medicare	\$3,400
	Travel	\$14,900